

REGULAR MEETING OF
THE KENOSHA UNIFIED SCHOOL BOARD
HELD JUNE 23, 2015

A regular meeting of the Kenosha Unified School Board was held on Tuesday, June 23, 2015, at 7:00 P.M. in the Board Room of the Educational Support Center. Mrs. Coleman, President, presided.

Consent-Approve item XI-B ±Minutes of the 5/19/15, 5/21/15, and 5/26/15 Special Meetings & Executive Sessions, 5/19/15 and 5/21/15 Special Meetings and 5/26/15 Regular Meeting.

Consent-Approve item XI-C ±Summary of Receipts, Wire Transfers, and Check Registers submitted by Mr

In December of 2013, Wisconsin Act 63 was approved to modify the Wisconsin high school graduation requirements starting with diploma requests for the 2016-17 school year. This law increased the math and science credit requirement from 2.0 to 3.0. KUSD already meets this requirement. The law also reinforced the expectation that resident school boards encourage students to obtain 8.5 elective credits. KUSD currently requires 7.5 elective credits, and specifically defines an additional .5 credit of consumer education, which is viewed as an elective, and totals 8.0 overall credits in the current KUSD policy. Based on the DPI recommendation, the overall credit requirement will move from 23.0 credits to 23.5 credits starting with diploma requests in the 2016-17 school year.

Due to the continued expansion and integration of online learning, both within traditional courses and virtual course enrollments, the online learning requirement is changing from a graduation requirement to an endorsement. The previously established online participation conditions will apply to this endorsement. Each high school administrator or designee maintains a current list of courses that meet the quality online criteria. The list is shared among the school counselors for greater coverage and accurate completion on the student transcript.

Other updates to the graduation policy include the DPI allowed authorization of a resident school district the power to grant a general diploma to students who successfully complete the Wisconsin Challenge Academy. Students participating in the STEP program (students with cognitive disabilities), who have a clearly defined graduation plan aligned to their approved individualized education plan will continue to have the ability to earn a general diploma, as noted by revised policy language.

The current acquisition cap of 28.0 credits is no longer relevant with current high school schedules. In previous years, students had the ability to enroll and attempt up to 8.0 credits a year in the normal school day. This would have allowed for up to 32.0 credits over a four-year period. In 2013-14, the high school schedule was modified to reflect a 7 period day, which allowed for up to 7.0 credits a year in the normal day. The current student schedule permits students to earn up to 28.0 credits in a four-year period during the regular school day. The enrollment status of high school students will now be aligned to the state expectation and proposed changes to KUSD Policy 5120 - Student Enrollment Reporting. 143.6t T 0 0

On June 9, 2015, the Curriculum/Program and Personnel/Policy Joint Standing Committee approved forwarding the proposed revisions to Policy and Rule 6456 Graduation Requirements to the board of education for approval as a first reading at the June 23, 2015 meeting. The Board of Education (BOE) will meet on June 23, 2015 at 7:00 a.m. in the Board Room of the Administration Center, 414 a14 a14 a14 e reg rearoval

ease the impact to our taxpayers by reducing overall debt service cost and corresponding debt service tax levy.

On June 9, 2015, the Audit/Budget/Finance Committee reviewed the project and financing plan. Phil Hohlweck of PMA Securities was on hand to answer questions and provide further detail.

The actual resolution will be distributed on the night of the board meeting because the sale date and time of the bonds will occur on June 23, 2015, at 10:00 a.m. CDT.

Administration requests that the board (1) approve the resolution distributed this evening for the issuance and sale of bonds, and (2) authorize the board officers and district administration to execute all documents relating to the sale and issuance.

Mr. Hamdan was present and introduced Mrs. Michele Wiberg, Vice President of PMA Securities. She distributed and presented a bid summary and issuance structure for \$30,005,000 general obligation corporate purpose bonds (series 2015), a refinancing analysis, a finance plan, and the resolution authorizing the issuance and awarding of the sale of \$30,005,000 general obligation corporate purpose bonds (series 2015), which read as follows:

WHEREAS, on January 27, 2015, the School Board of the Kenosha School District No. 1, Kenosha County, Wisconsin (the "District") adopted an Initial Resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$16,700,000 to raise funds for the purpose of paying the cost of constructing and improving outdoor athletic facilities for Bradford High School, Indian Trail High School and Academy, and Tremper High School, including constructing a new stadium for Bradford High School and renovating the stadium at Tremper High School, and acquiring furnishings, fixtures and equipment necessary to support the facilities (the "Project");

WHEREAS, school districts are authorized by the provisions of Section 67.04(2)(a), Wisconsin Statutes, to borrow money and to issue general obligation bonds for public purposes such as the Project;

WHEREAS, on January 27, 2015, the School Board adopted a resolution providing for a referendum election on the proposition of whether the Initial Resolution should be approved;

WHEREAS, on April 7, 2015, fo7rizeral 523()] TJ ET BT (,0)4(0)-3(0)-3()-31(g)16(e1)16(e1)16

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the

Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District

District to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by the District Clerk or District Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Bonds. The District shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and

certify the Preliminary Official Statement and any addenda or Official Statement. The District Clerk shall cause copies of the Preliminary Official Statement and any addenda or Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the District President and District Clerk, or other officer of the District charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Escrow Agent; Escrow Agreement; Escrow Account. Associated Trust Company, National Association, Green Bay, Wisconsin, is hereby appointed escrow agent for the District, for the purpose of ensuring 519.91 Tm

Section 18. Securities. The Escrow Agent and Farr, Miller & Washington, LLC are authorized to purchase U.S. government securities on behalf of the District in such amount as is necessary in order to carry out the Refunding.

Section 19. Redemption of the Refunded Obligations. The Refunded Obligations due on and after April 1, 2017 are hereby called for prior payment and redemption on April 1, 2016 at a price of par plus accrued interest to the date of redemption.

The District hereby directs the Escrow Agent appointed above to cause timely notice of redemption, in substantially the form attached to the Escrow Agreement (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice.

Section 20. Record Book. The District Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 21. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The District President and District Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the District President and District Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment

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aggregate of \$25,000 in a fiscal year shall be approved by the School Board except in the

upcoming year. Hearing Officers are paid \$100 per hearing and are scheduled on a rotating basis. Below is a listing of the two individuals that Administration would like to secure for the 2015 - 2016 school year:

Nancy Wheeler - Ms. Wheeler is a practicing attorney in Racine. She previously served as a Racine Judge, of which four years were in the juvenile division. Ms. Wheeler has served as a KUSD Hearing Officer for the past seven years.

Richard Regner - Mr. Regner is a retired school administrator who has experience as a teacher, building principal and as an administrator. Mr. Regner has served as a KUSD Hearing Officer also for the past seven years.

Administration recommends that the Board of Education authorize the appointment of Nancy Wheeler and Richard Regner as Hearing Officers for the purpose of expulsion hearings during the 2015-2016 school year. In addition, administration further recommends that their contracts be set at a rate of \$100.00 per hearing for the 2015- 2016 school year. ´

Ms. Stevens moved to approve the appointment of Nancy Wheeler and Richard Regner as Hearing Officers for the purpose of expulsion hearings during the 2015-2016 school year